

**Church of
St. Ignatius
Loyola**



**Annual Report
Fiscal Year
2018**

September 1, 2017 to August 31, 2018

The theme of our capital campaign—*Your Parish, Your Home*—perfectly encapsulates who we are as a parish. The Church of St. Ignatius Loyola is truly our spiritual home. Drawn together in faith and fellowship, we travel along the Ignatian Way of prayer, service and community. We gather here for beautiful liturgies, a renowned music program, spiritual direction, faith formation, fellowship, and much, much more. We seek to welcome everyone here virtually every day of the year.

However, the reality is that all that we do to proclaim the joy of the gospel costs a great deal of money. In this annual report, you will find an overview of the parish's financial condition, which summarizes our expenses and income and the significant cost of maintaining a complex physical plant.

Our parish is thriving. We have again been blessed this year with an abundance of resources. Fiscal year 2018 represents more growth—in the number of parish ministries offered, in expanded liturgical programming, and in sacraments received. This growth has resulted in a modest deficit in our operating budget. With God's grace and with your generosity, we will continue to find the means to carry out this good work.

Thank you for all that you do for St. Ignatius Loyola, your parish, your home.

PRAYER

- Pulpit exchange with Brick Presbyterian Church to mark the 500th Anniversary of the Reformation
- Participation by Fr. Yesalonia at an interfaith Shabbat Service at Park Avenue Synagogue
- Retreats, including:
 - » *Meeting Christ in Prayer (sessions throughout the year)*
 - » *Parish Weekend Retreat: From the Rising of the Sun to Its Setting: Prayer East and West*
 - » *Ignatian Young Adults (IYA) Retreats:*
 - * *Restless Hearts Retreat*
 - * *Where'd You Go, God? (1/2 day retreat)*
 - * *Now I Call You Friends: Accepting God's Friend Request*
 - » *LGBT Weekend Retreat: The Good Shepherd*
 - » *Ignite High School Ministry: 2 retreats at Harmony Farm*
- Laetare Weekend: Cardinal John Ribat, KBE, M.S.C., presider/homilist at the Solemn Mass, recipient of the Loyola Medal. Lecture Topic: *A Sea of Change: Climate and the South Pacific*
- Annual Easter Memorial Liturgy, sponsored by the Emmaus Bereavement Ministry
- Scripture Study:
 - » *Women in the Bible, Part II*
 - » *When Bad Things Happen to Good People: The Book of Job*
 - » *And God Said What?! Difficult Scripture Texts*
 - » *Adam & Eve: Creation, Evolution, and Original Sin*
 - » *Family Ministry Scripture Study*



SERVICE

- St. Vincent de Paul Sponsored Activities: Food, clothing and toy drives throughout the year, including:
 - » *Women's Shelter between November and April*
 - » *Seniors Luncheon*
 - » *Friends of the Poor Walk*
 - » *Blood Drive*
 - » *Hour Children truck (fall and spring)*
- Emmaus Bereavement Support Group (sessions throughout the year)
- Ignite Young Neighbors in Action service trip to Omaha, Nebraska
- IYA joint day of service with Church of St. Francis Xavier on a Bronx River cleanup, inspired by Earth Day
- Ignatian Social Justice *Bread for the World* letter campaign
- Caritas Concert: Pascal & Ami Rogé (Recipient: Thrive for Life Prison Ministry)



COMMUNITY

- This year's lecture series was *The Jesuits and ...*
 - » *The Jesuits and Education* (Fr. Steve Katsouros, S.J.)
 - » *The Jesuits and the Arts* (Fr. Tom Lucas, S.J.)
 - » *The Jesuits and Interfaith Dialogue* (Fr. Tom Worcester, S.J.)
 - » *The Jesuits and Revitalizing the Church* (Chris Lowney)
 - » *The Jesuits and Dorothy Day* (Kate Hennessy)
 - » *The Jesuits and International Work* (Panel: Archbishop Bernardito Auza, Fr. Leo O'Donovan, S.J., & Fr. James Croghan, S.J.)
- Sacred Music in a Sacred Space:
 - » *25th Anniversary of the N.P. Mander organ: organ recitals throughout the year, led off by Kent Tritle's October concert (a tribute to his spearheading role in the birth of the instrument)*
 - » *Duruflé Requiem*
 - » *J.S. Bach: Visions of Eternity*
 - » *Poulenc Gloria, Mass in G Major, Concerto for organ, strings, and timpani*
 - » *Annual Christmas Concerts: Love's Pure Light*
 - » *Featured Guests: The King's Singers & Chanticleer (2 concerts: Upon This Rock and A Chanticleer Christmas)*
 - » *The Annual Rejoice in the Lord! Music Ministry Celebration (featuring the Parish Community Choir, the Wallace Hall Choir, Canticum Sacrum, and Children's Choirs)*
- *Breaking Bread, Breaking the Fast: Ramadan Iftar Dinner*, sponsored by the Ignatian Interfaith Ministry in conjunction with The Turkish Cultural Center
- *Our Stories: Being LGBT and Catholic*, a lecture/panel sponsored by the LGBT Catholics & Friends ministry
- The First Annual Snow Ball Dance

CHURCH OF ST. IGNATIUS LOYOLA

Parish Ministries | 2017-2018

Parish Staff

- 4 Full-Time Priests
- 1 Part-Time Priest
- 2 Pastoral Associates
- 2 Weekend Associate Priests
- 8 Music Staff Members
4 full time/4 part time
- 10 Operations/Administrative Staff Members
- 15 Support Staff Members
6 full time/9 part time

Music Ministries

- *Canticum Sacrum*
(7:30 PM Mass Choir) – 16
- Choir of St. Ignatius Loyola – 20
- Parish Community Choir – 53
 - Wallace Hall Mass Choir and Orchestra – 38
- Children's Choirs:
 - Middle School Choir – 22
 - Training Choir I – 16
 - Training Choir II – 22

Sacramental Life and Religious Formation

	<u>Fiscal 2017</u>	<u>Fiscal 2018</u>
Registered Families	4,325	4,188
Average Attendance at Sunday Masses	1,542	1,490
Average Attendance at Weekday Masses	95	80
Baptisms	197	208
Confirmations	136	131
First Holy Communions	179	182
Marriages	57	54
Funerals	36	39
Adults in the RCIA Program	24	23

Faith Formation

DAY NURSERY	Faculty: 17	Students: 109
GRAMMAR SCHOOL	Faculty: 37	Students: 535
IREP	Faculty: 19	Students: 438

Children's Liturgy of the Word (9:30 AM Sunday Mass):
1 teacher serving approximately 10-20 children each week

Parish Ministries

Altar Servers: 39 servers

Boomers & Beyond: 2 facilitators serving 300 participants

Catechesis of the Good Shepherd: 2 adults teaching 10 children

Compassionate Care: 45 members serving the sick and homebound

Emmaus Bereavement Ministry: 2 facilitators working with 150 individuals

Eucharistic Ministers: 111 ministers

Family Ministry: 8 committee members

Finance Committee: 7 members

Hospitality Ministry: 112 ministers

Ignatian Interfaith Ministry: 20 members

Ignatian Social Justice: 8 team members with an outreach to 250+ people

Ignatian Young Adults: 6 team members serving 800+ people

Ignite! Teen Ministry: 9 teens

Investment Committee: 5 members

Lay Ministers' Enrichment: 5 team members who serve all parishioners interested in ministerial and spiritual enrichment

Lectors: 64 lectors

LGBT Catholics and Friends: 45 members

Ministry Council: 19 members

Moms, Pops, and Tots: 24 parents and 26 children

More Than a Book Club: 2 facilitators serving approximately 100 participants throughout the year at 10 book discussions and tours to the Metropolitan Museum of Art and the Metropolitan Opera

My Faith/Your Faith: 1 teen who participated in an interfaith program for teenagers

Parish Men's Faith Group: 15-20 members

Prayer Shawl Ministry: 3 members

Ranger Rosary Ministry: 12 regular members who provided 1,816 hand-made rosaries this past year for members of the armed services

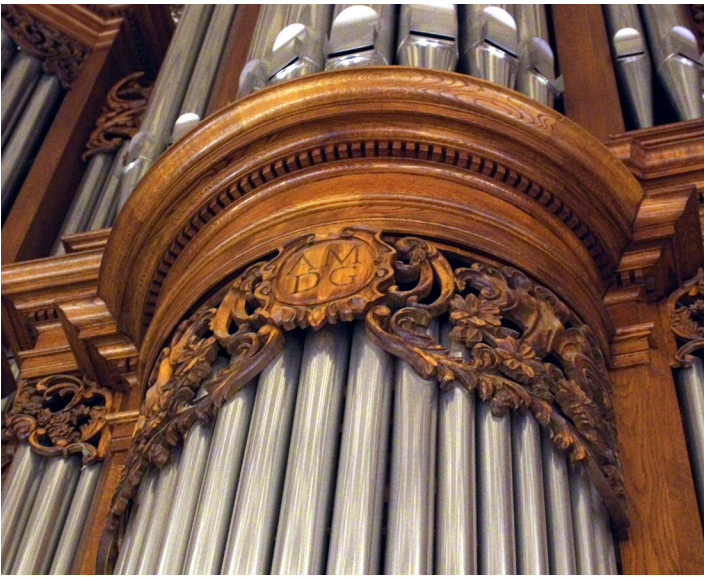
RCIA: 9 team members who journeyed with 24 new adult Catholics

Retreat Programs: 8 directors reaching 75 participants

Society of St. Vincent de Paul: 15 active members and 252 associate members

Spiritual Direction: 6 directors reaching more than 40 individuals

Wallace Hall Coffee Hour: 2 volunteers serving the Wallace Hall Mass Community

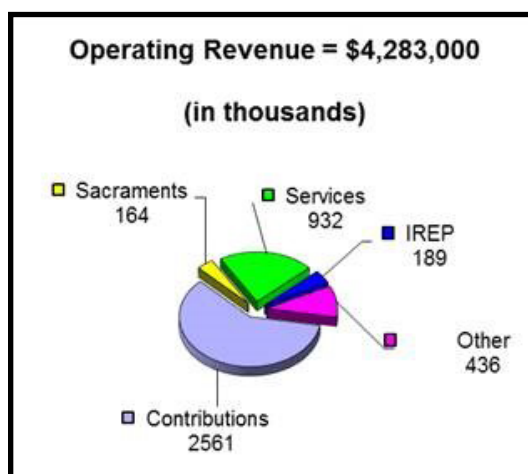
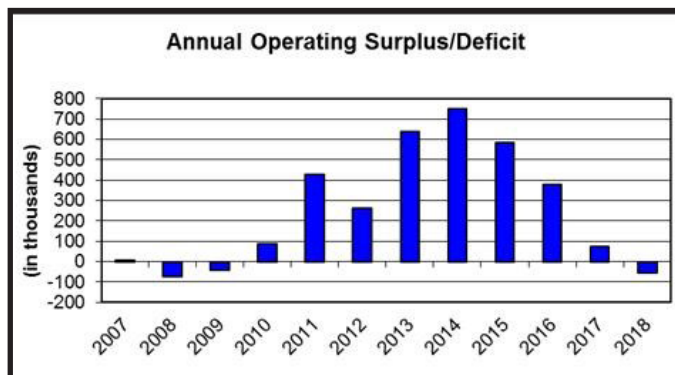


CHURCH OF ST. IGNATIUS LOYOLA

Operating Revenue Report, 2017-2018

Dear Parishioners,

The parish's fiscal year ended on August 31, 2018. The FY18 Annual Report reflects a deficit of \$56,000 in the operations of the parish. The year end result is the consequence of several factors. There continues to be a downward trend in the revenue received through Sunday offertory collections and major unrestricted gifts; larger than anticipated subsidies were required for additional programming and activities of parish ministries; and unforeseen expenses were incurred for the inaugural Laetare Sunday program of events. With an increase in the number of new parish ministries greater pressure is put on the operating budget. The challenge is to develop a break-even operating budget without diluting the number and quality of events and activities supported by parish funds. The parish is flourishing. That is good news. The way in which the parish financially supports all that we do without generating a year end deficit is our objective. To accomplish that both additional revenue and reductions in expenditures will be required. With the assistance of the Parish Finance Committee the FY19 operating budget has been developed so that projected revenues cover all projected expenses.



The financial detail of FY18, prepared by the Parish Treasurer, Fernando Castro, is as follows:

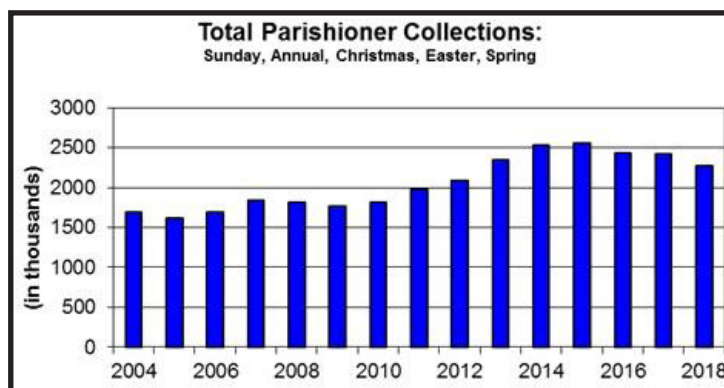
REVENUE

Total operating revenue decreased by 3.0%. There was an overall decrease of 1.6% in the three primary collections—weekly, Christmas, and Easter. There was a modest decrease in the Annual and Spring appeals and a significant decrease over prior years in unrestricted gifts.

On a positive note, a 30.0% increase for FY18 is reflected in Sacramental Offerings due to a greater number of baptisms and weddings. Also, revenue generated through the rental of Wallace Hall increased by 15.0% over FY17.

Music revenue in FY18 was lower than that of FY17. This decrease in revenue was offset by reduced expenses. FY18 experienced a successful series of Caritas Concerts, the proceeds of which were entirely contributed to local charities.

Enrollment in the Interparish Religious Education Program (IREP) decreased for a second consecutive year, while related expenses remained constant. The proliferation of similar religious education programs has had a negative impact on IREP enrollment.



In FY18, the Pastor accepted the recommendation of the Parish Finance Committee to implement a spending policy that allows for the draw-down of investment earnings at an annual rate not to exceed 5.0% of a trailing five-year average. The FY18 draw down of 3.0% is reflected in Other Revenue which explains the variance in that line item over FY17.

CHURCH OF ST. IGNATIUS LOYOLA

OPERATING REVENUE

	Fiscal Year 2017	Fiscal Year 2018
Parishioner Contributions		
Sunday Collections	1,332,388	1,318,486
Christmas Collection	127,402	126,643
Easter Collection	89,812	79,323
Annual Appeal	582,974	604,588
Spring Appeal	284,326	142,331
Other Gifts & Collections	674,342	289,889
TOTAL PARISHIONER CONTRIBUTIONS	3,091,244	2,561,260
Sacramental Offerings		
Baptisms	26,200	38,475
Weddings	74,521	99,850
Funerals	25,900	25,950
TOTAL SACRAMENTAL OFFERINGS	126,621	164,275
Parish Services		
Rentals	361,497	415,530
Music (Gifts & Concert Revenue)	583,279	516,615
TOTAL PARISH SERVICES	944,776	932,145
Interparish Religious Education	195,777	189,360
Other Revenue	54,364	435,699
TOTAL OPERATING REVENUE	4,412,782	4,282,739

CHURCH OF ST. IGNATIUS LOYOLA

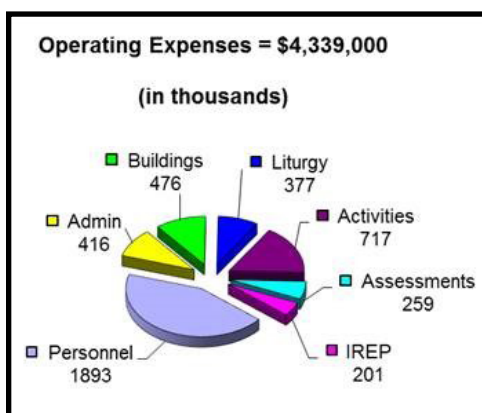
Operating Expenses Report, 2017-2018

EXPENSES

Overall operating expenses for FY18 remained level with those of FY17.

An increase in personnel costs reflects a 3.0% wage increase for parish staff and the periodic hiring of security personnel for Masses on major holy days and other large special events.

Increased physical plant expenses are attributed to higher utility bills and a service agreement contract for boiler maintenance.



Liturgical expenses decreased by 3.0%. Cost savings in music for liturgical events was realized without sacrificing quality to the services.

Music ministry activity is discussed in the revenue section.

A notable cost to the Parish is attributed to the required annual Archdiocesan Assessment. In FY18 the assessment increased by 3.0% over FY17 and now includes a "School Tax." The 6.0% increase in IREP expenses is due to an increased amount of financial aid granted to students in FY 2018.

Major capital projects in FY18 included the installation of an accessible entry way ramp to the Parish House; upgraded security and fire suppression systems in McKinnon Hall, and the installation of storm windows in the Parish House. A significant portion

of this work was funded through the capital campaign.

A FINAL WORD

During a time of moral crisis and darkness in the Church our parish has been blessed with a resilient faith in God's providential care. Rather than walking away we are re-energized in our commitment to be joyful disciples of Jesus Christ who care for one another and for those who have been marginalized by society and, at times, by the Church. Our parish ministries are animated with an ardent fervor that has motivated growing numbers of women and men to register as parishioners. Our financial expenditures have also grown as we do more programming to respond to the challenges of our time. Needless to say, we could not possibly do what we do without your prayers and financial support.

My final word is one of appreciation to the Parish Finance and Investment Committees for the guidance and oversight they provide to Fernando Castro and me in the performance of our fiduciary responsibilities to manage prudently the financial resources of the parish.

May all that we do as a parish always be for the greater glory of God!

Sincerely in the Lord,
Dennis J. Yesalonia, S.J.
Pastor

Note: The Grammar School and Day Nursery are important ministries of our parish. Their annual operating budgets, respectively, are approximately \$6.2 million and \$3.2 million. While financial information of these ministries is not included in this report, be assured that they are fiscally strong and in sound financial health. We are well served by the outstanding leadership of the Grammar School's Principal, Ms. Mary Larkin, and the Day Nursery's new Executive Director, Ms. Joy Blom.

MEMBERS OF THE 2017-2018 FINANCE COMMITTEE

Rev. Dennis J. Yesalonia, S.J.
Pastor

John O'Brien, Chair
Carmen Akella
Frank Colalucci
Ben Denihan
Danielle Klyap
Mary Rutherford

MEMBERS OF THE 2017-2018 INVESTMENT COMMITTEE

Rev. Dennis J. Yesalonia, S.J.
Pastor

Nicholas Denefrio
Virginia Gildea
Richard Moreau
Christian Rocchio

CHURCH OF ST. IGNATIUS LOYOLA

OPERATING EXPENSES

	Fiscal Year 2017	Fiscal Year 2018
Personnel		
Salaries	1,241,578	1,325,647
Benefits	482,220	484,237
Other Personnel Costs	78,230	83,104
TOTAL PERSONNEL COSTS	1,802,028	1,892,988
Administration	394,624	416,398
Physical Plant Expenses	450,646	476,290
Liturgical Expenses		
Cantors, Choirs, Instrumentalists	255,573	241,729
Supplies	133,506	135,142
TOTAL LITURGICAL EXPENSES	389,079	376,871
Parish Activities		
Concerts	595,435	458,533
Other Activities	265,920	258,296
TOTAL PARISH ACTIVITIES	861,355	716,829
Archdiocesan Assessments	249,853	258,529
Interparish Religious Education	189,841	201,164
TOTAL OPERATING EXPENSES	4,337,426	4,339,069

SUMMARY OF OPERATING FINANCES

TOTAL OPERATING REVENUE	4,412,782	4,282,739
TOTAL OPERATING EXPENSES	4,337,426	4,339,069
OPERATING SURPLUS	75,356	(56,330)



Please join
in support of
*Your Parish,
Your Home*

CAMPAIGN FOR THE
CHURCH OF
ST. IGNATIUS LOYOLA



Campaign Goal: \$7,500,000

Please consider online giving

Automatic, online giving is the most consistent, convenient and environmentally friendly way to regularly support St. Ignatius. In addition to our regular collections and appeals, you can make donations to special collections.



To enroll in automatic giving via direct debit or credit card, please access our website by scanning the QR code here or telephone Patricia Schneider at 212-288-3588 x610. One-time gifts can also be made through our website.

Please remember us in your will

A bequest to St. Ignatius Loyola is a beautiful way to help the Church continue its work well into the future. A specific amount or percentage of your estate can be allocated to support of St. Ignatius Loyola.

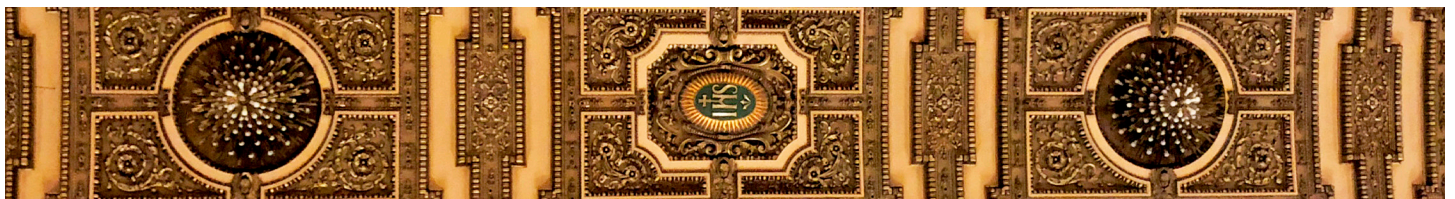
If you are considering a bequest, please do let us know. Contact Erin E. Pick, Director of Development, at 212-288-3588 or picke@saintignatiusloyola.org. Your conversation will be kept in the strictest confidence.

An IRA charitable rollover: a win-win

If you are 70 ½ or older and you have an IRA, you can make a tax-free, direct charitable contribution to the Church of St. Ignatius Loyola from that IRA. You can transfer up to \$100,000 without having to pay income taxes on the money. This gift can also satisfy all or part of your required minimum distribution. Please contact your IRA administrator for the form to request the direct distribution.

HAVE YOU REGISTERED?

Are you new to St. Ignatius Loyola, or do you worship with us regularly? Please fill out a parishioner registration card, located in the pew racks, at the Parish House or online at stignatiusloyola.org. Registering helps us to maintain an accurate headcount and communicate most effectively with you.



CHURCH OF ST. IGNATIUS LOYOLA

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www.stignatiusloyola.org