

ANNUAL REPORT



St. Ignatius
Loyola
NEW YORK

2022



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NEW YORK

October 2022

Dear Parishioners,

There is an air of excitement that comes with anticipation, especially after an extended period of preparation. It is like Opening Night on Broadway, or just before the parish Christmas Concert. That feeling is beginning to build at the parish among young and not-so-young, new parishioners and veterans, parish staff, and friends of the parish.

We have arrived at the final phase of our three-year parish planning process. Parishioners and staff are now engaged in the work of devising action plans to implement the recommendations of our Vision Statement. The foundation blocks of all that our forebears accomplished in the last 156 years, as a Jesuit parish of the Archdiocese of New York, provide a firm foundation for us to look confidently to the future. Our desire to be joyful disciples of Jesus Christ and courageously proclaim the Kingdom of God reveals itself more and more in all the ways we participate in the life of the parish.

All that we have accomplished and what we are capable of achieving as we move forward has been and is dependent upon the generous support and active participation of parishioners. We are beginning a new chapter of who we are as “church.” For us to attain the aspirations of both our Mission Statement and Vision Statement your help is needed. One way to do that is through a contribution to the **Annual Appeal**.

The FY22 financial report that follows will show that the financial condition of the parish is strong. However, through the course of the pandemic, the operating budget of the parish has experienced considerable stress because of the decline in revenue generated through the Offertory collections. Until that trend reverses there is greater reliance on the **Annual Appeal**.

Let’s join together and work to assure a bright future for the parish, built upon the strong foundation laid by past generations of parishioners. Your contribution to the **Annual Appeal** will bring us closer to truly becoming the parish we profess and aspire to be.

May the abundance of God’s blessings and grace be yours!

Sincerely in the Lord,

Dennis J. Yesalonia, S.J.
Pastor

CHURCH OF SAINT IGNATIUS LOYOLA

OPERATING REVENUE

| | Fiscal Year 2021 | Fiscal Year 2022 |
|--|-----------------------------|-----------------------------|
| Parishioner Contributions | | |
| Sunday Collections | 1,150,219 | 1,178,250 |
| Christmas Collection | 68,822 | 59,680 |
| Easter Collection | 88,158 | 56,082 |
| Annual Appeal | 499,940 | 582,355 |
| Spring Appeal | 217,560 | 223,647 |
| Other Gifts & Collections | 863,433 | 930,877 |
| TOTAL PARISHIONER CONTRIBUTIONS | 2,888,132 | 3,030,891 |
| Sacramental Offerings | | |
| Baptisms | 42,950 | 44,220 |
| Weddings | 113,800 | 91,990 |
| Funerals | 18,700 | 30,150 |
| TOTAL SACRAMENTAL OFFERINGS | 175,450 | 166,360 |
| Parish Services | | |
| Rentals | 152,149 | 291,674 |
| Music (Gifts & Concert Revenue) | 212,521 | 351,887 |
| TOTAL PARISH SERVICES | 364,670 | 643,561 |
| InterParish Religious Education | 113,605 | 101,750 |
| Other Revenue | 9,156 | 62,113 |
| TOTAL OPERATING REVENUE | 3,551,013 | 4,004,675 |

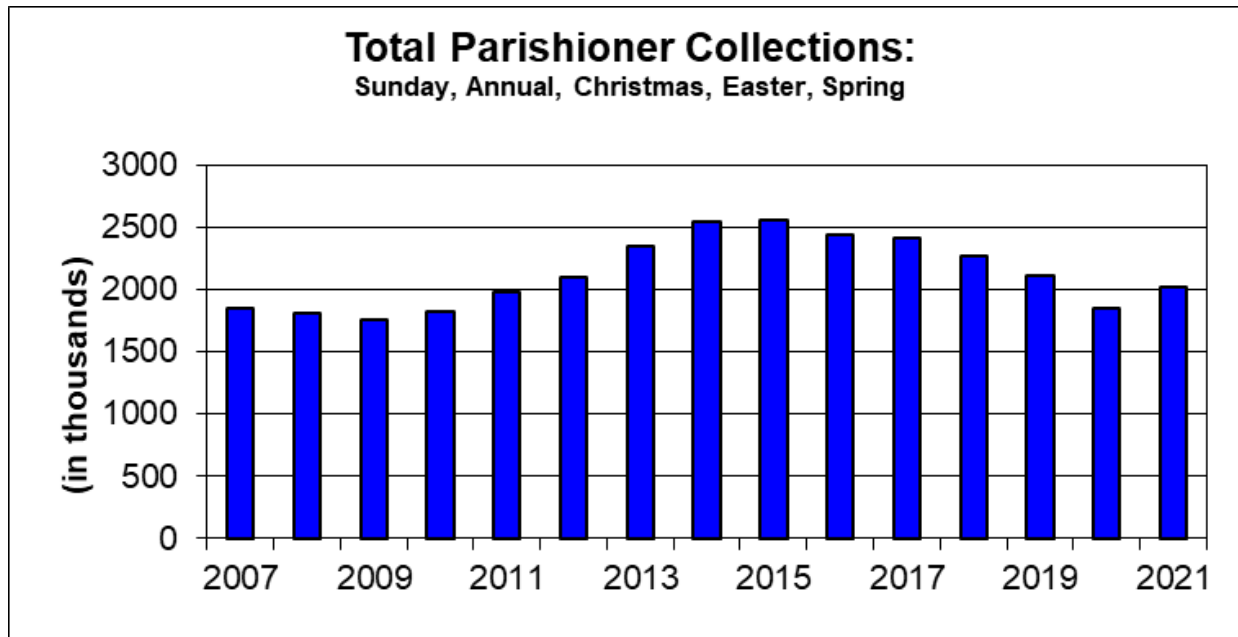
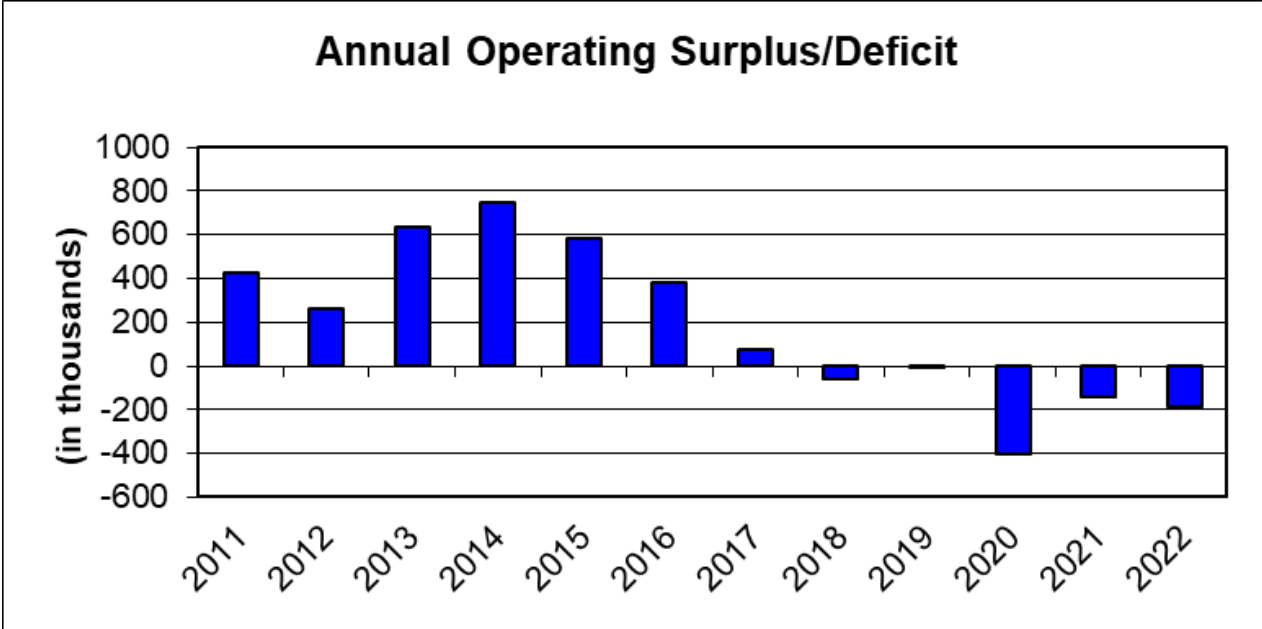
CHURCH OF SAINT IGNATIUS LOYOLA

OPERATING EXPENSES

| | Fiscal Year 2021 | Fiscal Year 2022 |
|--|-----------------------------|-----------------------------|
| Personnel | | |
| Salaries | 1,432,166 | 1,475,767 |
| Benefits | 581,036 | 605,565 |
| Other Personnel Costs | 89,125 | 119,898 |
| TOTAL PERSONNEL COSTS | 2,102,327 | 2,201,230 |
| Administration | 478,582 | 485,547 |
| Physical Plant Expenses | 472,657 | 564,592 |
| Liturgical Expenses | | |
| Cantors, Choirs, Instrumentalists | 200,488 | 203,373 |
| Supplies | 49,746 | 98,668 |
| TOTAL LITURGICAL EXPENSES | 250,234 | 302,041 |
| Parish Activities | | |
| Concerts | 15,420 | 134,658 |
| Other Activities | 103,016 | 189,744 |
| TOTAL PARISH ACTIVITIES | 118,436 | 324,402 |
| Archdiocesan Assessments | 144,692 | 162,208 |
| InterParish Religious Education | 125,296 | 155,030 |
| TOTAL OPERATING EXPENSES | 3,692,224 | 4,195,050 |

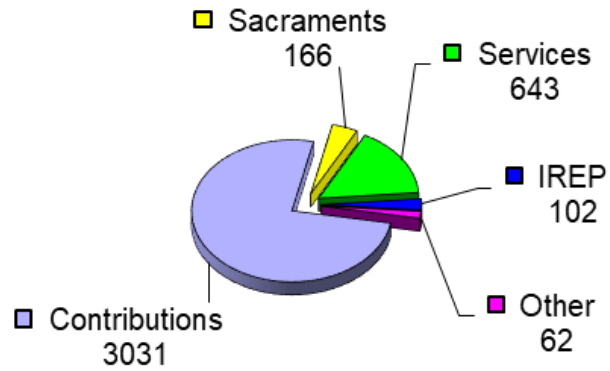
SUMMARY OF OPERATING FINANCES

| | | |
|---------------------------------|------------------|------------------|
| TOTAL OPERATING REVENUE | 3,551,013 | 4,004,675 |
| TOTAL OPERATING EXPENSES | 3,692,224 | 4,195,050 |
| OPERATING DEFICIT | (141,211) | (190,375) |



Operating Revenue = \$4,004,000

(in thousands)



Operating Expenses = \$4,195,000

(in thousands)

